

Chartridge 2011-2012 Fiscal Report & 2012-2013 Budget

	2011-12 Budget	2011-12 Actual YTD 4.10.12	Expected Final Value 4.30.12	Difference	2012-13 Plan	Change from prior year
Part 1: Revenue						
2011 Assessments (375 homes x \$395)	\$148,125	\$145,360	\$145,560	(\$2,565)		
2010 Past-Due Assessments		\$762	\$762	\$762	\$381	
2011 Past-Due Assessments					\$2,565	
2012 Assessments (377 homes x 395)					\$148,915	
Less Assessments likely to remain uncollected					(\$1,171)	
Resale Packets	\$0	\$900	\$900	\$900	\$700	\$700
Special Assessment: 515 Windham Annexation 1of5					\$100	\$100
Social Committee - Event Tickets	\$0	\$290	\$290	\$290	\$400	\$400
Pool Gate Fees	\$0	\$3,302	\$3,302	\$3,302	\$2,500	\$2,500
Interest Income	\$0	\$198	\$198	\$198		
Legal Fee Recovery	\$0	\$870	\$870	\$870		
Vending Machine		\$414	\$414	\$414		
Restitution for vandalism (court ordered)					\$1,500	\$1,500
Misc./ Uncategorized	\$0	\$1,503	\$1,503			
Total Revenue	\$148,125	\$153,599	\$153,799	\$5,674	\$155,890	\$7,765
Part 2: Recurring Annual Expenses						
Administrative						
Bank Charges	\$75	\$12	\$12	\$63	\$50	(\$25)
Online Payments Gateway - Monthly Charges					\$300	\$300
Online Payments processing fee for assessments					\$170	\$170
Quickbooks Software Maintenance					\$200	\$200
Management Software Maintenance					\$60	\$60
GSPCC Dues	\$35	\$35	\$35	\$0	\$35	\$0
PO Box Rental	\$45	\$55	\$55	(\$10)	\$55	\$10
Postage	\$520	\$36	\$206	\$314	\$250	(\$270)
Printing, Paper, & Ink	\$1,200	\$927	\$1,135	\$65	\$1,200	\$0
Office Supplies	\$250	\$127	\$127	\$123	\$250	\$0
Taxes, Property	\$1,000	\$798	\$798	\$202	\$850	(\$150)
Volunteer Appreciation Awards	\$250	\$368	\$368	(\$118)	\$350	\$100
Web Site Maintenance & Hosting	\$300	\$250	\$250	\$50	\$300	\$0
Total Administrative	\$3,675	\$2,608	\$2,985	\$690	\$4,070	\$395
Community Social Activities						
Total Social Committee Events	\$6,750	\$5,205	\$5,706	\$1,044	\$5,500	(\$1,250)
Swim Team Support	\$1,400	\$1,400	\$1,400	\$0	\$1,400	\$0
Total Community Social Act.	\$8,150	\$6,605	\$7,106	\$1,044	\$6,900	(\$1,250)
Common Area						
Trash-Can Emptying	\$700	\$700	\$700	\$0	\$700	\$0
Gardens- Contracted Landscaping	\$2,500	\$2,550	\$2,550	(\$50)	\$2,500	\$0
Grass Cutting	\$8,500	\$8,376	\$8,625	(\$125)	\$8,750	\$250
General Maintenance	\$2,550	\$1,359	\$2,250	\$300	\$2,600	\$50
Trees & Shrubs Maintenance & Replacement	\$450	\$2,050	\$2,050	(\$1,600)	\$500	\$50
Total Common Area	\$14,700	\$15,095	\$16,175	(\$1,475)	\$15,050	\$350
Pool Complex						
Maintenance	\$7,500	\$7,178	\$7,178	\$322	\$7,500	\$0
Management	\$46,000	\$45,900	\$45,900	\$100	\$46,700	\$700
Supplies	\$2,700	\$2,129	\$2,679	\$21	\$3,000	\$300
Total Pool Complex	\$56,200	\$55,207	\$55,757	\$443	\$57,200	\$1,000
Professional Services						
Accounting	\$1,700	\$850	\$850	\$850	\$1,500	(\$200)
Insurance	\$6,000	\$5,228	\$5,228	\$772	\$5,500	(\$500)
Legal	\$4,500	\$1,076	\$1,200	\$3,300	\$3,000	(\$1,500)
Total Professional Services	\$12,200	\$7,154	\$7,278	\$4,922	\$10,000	(\$2,200)

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Security						
Pool Alarm Monitoring & Maint.	\$800	\$305	\$369	\$431	\$400	(\$400)
Total Security	\$800	\$305	\$369	\$431	\$400	(\$400)
Utilities						
Electric	\$9,000	\$5,952	\$5,952	\$3,048	\$6,500	(\$2,500)
Telephone	\$750	\$122	\$150	\$600	\$600	(\$150)
Trash Removal	\$2,500	\$1,214	\$1,214	\$1,286	\$1,800	(\$700)
Water & Sewer	\$2,500	\$3,732	\$3,732	(\$1,232)	\$3,500	\$1,000
Total Utilities	\$14,750	\$11,021	\$11,049	\$3,701	\$12,400	(\$2,350)
Total Recurring Annual Expenses	\$110,475	\$97,995	\$100,719	\$9,756	\$106,020	(\$4,455)
Part 3: Recurring Non-Annual Expenses						
Triennial Audit	\$3,000	\$0	\$0	\$3,000	\$3,000	\$0
Total Recurring non-Annual Expenses	\$3,000	\$0	\$0	\$3,000	\$3,000	\$0
Part 4: Non-Recurring Expenses						
Repair Erosion Damage at SE Corner of Pond	\$1,500	\$0	\$0	\$1,500		
Replace playground slide damaged by vandals					\$1,500	\$1,500
Reforestation of hillside above pool lot (Scouts)					\$500	\$500
Usability improvements at Bike Racks (Scouts)					\$500	\$500
Pool admission management software/hardware					\$1,100	\$1,100
Pool Alarm Upgrades					\$400	\$400
Other security upgrades					\$500	\$500
PA System/equipment upgrades					\$250	\$250
Tent repair/replacement					\$1,000	\$1,000
Total Non-Recurring Expenses	\$1,500	\$0	\$0	\$1,500	\$5,750	\$4,250
Total Expenses	\$114,975	\$97,995	\$100,719	\$14,256	\$114,770	(\$205)
Part 5: Savings & Reserve Fund						
Transfer to Reserve from Assessments	\$13,000	\$13,000	\$13,000	\$0	\$25,000	\$12,000
Savings and Contingency	\$20,150	\$11,726	\$11,726	\$8,424	\$16,120	(\$4,030)
Total Savings & Reserve	\$33,150	\$24,726	\$24,726	\$8,424	\$41,120	\$7,970
Summary Total Expenditures	\$148,125	\$122,721	\$125,445	\$22,680	\$155,890	\$7,765
<i>Rescind Unspent Funds & Transfer to Reserve</i>			-\$13,470			
Net Operating Surplus (Loss)	\$0	\$30,878	\$14,884		\$0	
Part 6: Replacement Reserve Fund						
Reserve Balance Forward:	\$34,238				\$13,470	(\$20,768)
Transfer to Reserve from Assessments	\$13,000				\$25,000	\$12,000
Starting Balance in Reserve Fund May 1	\$47,238				\$38,470	(\$8,768)
Planned reserve expenditures in 2012-2013	\$26,970				\$15,270	(\$11,700)
Balance available for Unplanned Reserve Expendit	\$20,268				\$23,200	\$2,932